

Financing

In August of 2020 the Johnsville Public Utility received funding from the US Department of Agriculture for two 100,000-gallon steel water tanks and a liquid chlorination system. The funding for the \$833,000 project comes from the US Department of Agriculture (USDA) who has guaranteed a \$483,000 loan at 1.5% for 39 years and a supplemental \$350,200 grant.

In addition to our long term financing the Rural Community Assistance Corporation has approved a \$65,000 bridge loan to carry the district thru the preconstruction phase of the project.

Another benefit of the project is a new lease with the US Forest Service which was due to expire. Over the last three years we were able to negotiate an extension for another 20 years.

It has taken four years to reach this point in our history. Without the tutelage of David Hartwell a retired US Department of Agriculture executive it would have been a precarious journey. On a volunteer basis David has tirelessly and patiently offered his time, knowledge, and expertise to navigate the challenges to our project. There aren't enough ways to say **THANK YOU**.